

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **May 15, 2023**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **35th Floor Century Diamond Tower, Century City, Kalayaan Avenue, Makati City 1200**
8. Issuer's telephone number, including area code: **(632) 7-793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	11,599,600,690 <u>Common Shares</u>
<u>Preferred Shares</u>	100,123,000 <u>Treasury Shares</u> 30,000,000

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, May 15, 2023, a press release entitled:

CENTURY PROPERTIES' REVENUES RISE BY 28%

Attached is the Press Release for reference.

Any forward-looking statements contained in the press release are based upon what management of the Company believes are reasonable assumptions. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes to update such forward-looking statements if circumstances or management's estimates or opinions should change.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:


ATTY. ISABELITA CHING SALES
Chief Information and Compliance Officer

**FOR IMMEDIATE RELEASE**

Contact:

Henry C. Barrameda: +63 9989902030; henry.barrameda@century-properties.com**CENTURY PROPERTIES' REVENUES RISE BY 28%**

Century Properties Group (CPG) reported its consolidated revenues for the first quarter of 2023 which grew by 28% to P3.3 billion from P2.6 billion in the same period of 2022. Its net income also increased 21% year-on-year to P302 million.

With the acceleration of domestic and global economic activities and the reopening of most businesses, CPG's business segments have shown stability and continuous recovery. CPG's First-Home Market Residential Developments segment contributed P1.6 billion or 48% to its total revenues. This segment's contribution remarkably increased by 33% year-on-year. The Company also generated a 45% growth in revenues from its Commercial Leasing segment amounting to P312 million.

"The sustained good performance of our first-home market business segment reflects well the strong market appetite for quality, strategically located, and affordable homes, which serves not only every Filipino's aspiration but also helps address the big housing backlog that our government is also prioritizing," said CPG Executive Chairman, Amb. Jose E. B. Antonio. "We remain bullish in terms of business expansion and implementation of our strategic plans for this segment which, in the process, create value for our stakeholders and support our government's efforts towards nation-building", Antonio further said.

In recent months, CPG announced the expansion of its First-Home Market's product to also offer socialized, economic, and mid-income high-quality residential projects, in addition to its affordable housing products.

"We recently launched new projects, including Phirst Sights Bay Laguna, Phirst Editions Batulao Batangas, and Phirst Centrale in Hermosa Bataan, and as we roll out more projects and new product lines North and South of NCR, we will continue to take opportunities to go on a nationwide scale which will be our ultimate goal to further accelerate growth", said Marco Antonio, CPG President and CEO.

The Company adheres to sound debt management and prudent financial controls. CPG redeemed its P3 billion fixed-rate retail bonds on April 15, 2022. The Company has also announced that it will fully redeem its P3 billion Preferred Shares (CPGP) on July 10, 2023. "Our balance sheet management objective of



keeping our financial indicators at healthy levels will provide enough buffer for our expansion, opportunistic acquisitions, and even consolidation,” said CPG Chief Finance Officer and Treasurer, Ponciano S. Carreon, Jr.#