

**SECURITIES AND EXCHANGE COMMISSION**

*SEC FORM 17-C*

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **December 1, 2022**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

**CENTURY PROPERTIES GROUP INC.**

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office/Postal Code: **35<sup>th</sup> Floor Century Diamond Tower, Century City, Kalayaan Avenue, Makati City 1200**
8. Issuer's telephone number, including area code: **(632) 7-793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b>11,599,600,690 <u>Common Shares</u></b>
<b><u>Preferred Shares</u></b>	<b>100,123,000 <u>Treasury Shares</u></b> <b>30,000,000</b>

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events / Material Information**

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, December 1, 2022, a press release entitled:

**CENTURY PROPERTIES TO OPEN NOVOTEL SUITES MANILA ON DECEMBER 15**

Attached is the Press Release for reference.

Any forward-looking statements contained in the press release are based upon what management of the Company believes are reasonable assumptions. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes to update such forward-looking statements if circumstances or management's estimates or opinions should change.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions. Type text here

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENTURY PROPERTIES GROUP INC.**

By:



**ATTY. ISABELITA CHING SALES**  
Chief Information and Compliance Officer

**FOR IMMEDIATE RELEASE**

Contact:

Henry C. Barrameda: +63 9989902030; [henry.barrameda@century-properties.com](mailto:henry.barrameda@century-properties.com)**CENTURY PROPERTIES TO OPEN NOVOTEL SUITES MANILA ON DECEMBER 15**

Set to take advantage of the tourism boom expected during the holidays, Century Properties Group Inc. (CPGI) will formally open the doors of the Novotel Suites Manila at Acqua in Mandaluyong City on December 15.

The opening of the hotel is timed with the easing of movement restrictions amid the government's continued push for tourism.

"December is an opportune time for Novotel Suites Manila to open as Century Properties can actively participate and address the demand surge for tourism and leisure travel, which is also in line with the government's thrust to promote the industry," CPGI President and Chief Executive Officer Marco Antonio said.

Antonio also said that the increased number of multinational companies based in Taguig and Makati also gives Century Properties a chance to accommodate the demand for intimate gatherings and meetings given our strategic location.

The Banko Sentral ng Pilipinas reported in the second quarter of 2022 that "the Department of Tourism (DOT) is forecasting the recovery of the country's domestic travel sector by 2022 at the earliest when demand returns to 90 percent of the 2019 level, and by 2024 at the latest. The DOT is focusing on the recovery of the tourism sector through the promotion of domestic travel, with many overseas source markets still closed."

The Department of Tourism, meanwhile, reported in November that the Philippines saw a total of 2 million visitor arrivals since the relaxation of border restrictions in February early this year. 1.5 million (73.43%) of this number are foreign tourists, while 538,000 (26.57%) are overseas Filipinos.

"We are excited to welcome tourists, as well as residents and their guests at Acqua Private Residences so that they can enjoy the hotel's F & B offerings," Novotel Suites Manila General Manager Raul Aquino said.



The hotel is accessible via various points in Makati and Mandaluyong cities, mainly via the Estrella-Pantaleon and Makati-Mandaluyong bridges that cross the Pasig River. A few minutes away is EDSA, which has a direct link to the airport via the Skyway.

Novotel Suites Manila marks the first hospitality venture for CPGI, a company historically known for its high-rise condominiums. Recently, Century forayed into affordable housing, through PHirst Park Homes, and premium low-density developments with Century Nuliv.

Conceptualized in partnership with hotel powerhouse Accor and wholly operated by CPGI, the hotel is housed in the sixth and final tower of Acqua Private Residences.

“We are proud to carry the Novotel name, along with other 500 establishments globally. It’s a trusted brand, known for excellent rooms and service. It’s our pleasure to work with Accor,” Antonio said.

The 152-room mid-scale hotel is owned by CPG and its subsidiary Century Acqua Lifestyle Corporation, which handles CPG’s fractional ownership business. The tower’s upper floors are allocated for residential condominium units, which have been sold out.

Aside from rooms with floor areas ranging from 32 to 87 sqm, guests will be able to enjoy a pool, a restaurant and bar, a lounge cafe, a pastry shop, and a fitness center once the hotel opens. Meeting rooms are also available for small-scale business events.

In the interest of the guests’ well-being and in keeping with industry-wide practices, the hotel will implement standard health protocols.#