



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management of **Century Properties Group Inc. and Subsidiaries** is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein for the years ended December 31, 2019, 2018, and 2017 in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Group's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

SyCip Gorres Velayo & Co., the independent auditor appointed by the stockholders, has audited the financial statements of the Group in accordance with Philippine Standards on Auditing, and in its report to the stockholders or members, has expressed its opinion on the fairness of presentation upon completion of such audit.

JOSE E.B. ANTONIO
Chairman of the Board

JOSE MARCO R. ANTONIO
President and CEO

PONCIANO S. CARREON, JR.
Chief Finance Officer

Signed this 18th day of May 2020

SUBSCRIBED AND SWORN to before me this 05 JAN 2021 day of 20 affiants exhibiting to me his / their Tax Identification Numbers, as follows:

Jose E.B. Antonio
Jose Marco R. Antonio
Ponciano S. Carreon, Jr

TIN 110-083-819 / SSS 03-1603561-1
TIN 196-835-917 / SSS 33-4588033-5
TIN 180-091-161 / SSS 33-2927054-7

DARLENE ALVINA P. TALA

Appointment No. M-94

Notary Public for Makati City

Until December 31, 2021

19th Floor, Pacific Star Building, Sen Gil Puyat Avenue,
corner Makati Avenue, Makati City

MCLE Compliance No. VI-0017630 / 02-11-2019

PTR No. 8127818 / 01-09-2020 / Makati City

IBP No. 105641 / 01-09-2020 / RSM

Doc. No. 494:
Page No. 100:
Book No. VII:
Series of 2021