

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **March 16, 2020**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 7-793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares

100,123,000 Treasury Shares

Preferred Shares

3,000,000,000

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In response to the SEC Notice to Publicly Listed Companies relative to the risks and impact of the COVID-19 on the Company's business, Century Properties Group Inc. would like to inform the Commission and the investing public of the potential business risks as well as the mitigating measures listed below that the Company undertakes to immediately implement should the risks ensue:

POTENTIAL BUSINESS RISKS	MITIGANTS
1. The Company may experience work disruption during the community quarantine in the NCR enforced by the government.	<ul style="list-style-type: none"> • Activation of the company's business continuity plans based on its risk assessments • Increased capabilities for alternative work arrangements for the Company's employees and workers to continue servicing its customers.
2. The Company may experience supply-chain challenges for its business operations.	<ul style="list-style-type: none"> • Recent assessments found that ports will remain open amidst the current community quarantine scenario and the Bureau of Customs has a team in place to accept shipments • Contingencies are in place in the event of enhanced scenarios, including alternative ports and suppliers that can temporarily augment our business requirements.
3. The Company's sales and collections performance may be affected by the community quarantine enforced by the government.	<ul style="list-style-type: none"> • Activated full shift to online marketing activities as part of its contingency plans • Established frequent and open communication with clients to help address concerns • Measures are in place for clients who may encounter difficulties in their purchase journey. Options are discussed thoroughly with customers to avoid any untoward cancellations.
4. The Company may experience delays in project completions in a scenario of enhanced quarantine.	<ul style="list-style-type: none"> • Delays of a few months are assumed into the Company's current construction timelines • Buyers and bank partners are regularly updated on the completion progress; adjustments are made on payment timelines as the case may be
5. All properties are located in the Philippines, exposing it to risks associated with the Philippines.	<ul style="list-style-type: none"> • Prudent financial and operational controls and policies • Risk management initiatives • Constant monitoring of key economic and market indicators
6. Exposure to geographic portfolio concentration risks as substantial portion of the Company's properties are located in Metro Manila	<ul style="list-style-type: none"> • Landbank outside Metro Manila including Cavite, Pampanga, Batangas and Palawan

<p>7. The Company derives a significant portion of its revenue from OFWs, balikbayans and other overseas buyers, exposing the Company to risks relating to the performance of economies where they are located</p>	<ul style="list-style-type: none"> • Clients located in 50 different countries; not exposed to a single jurisdiction • Company is expanding its product portfolio to cater to a wider customer base to include horizontal affordable housing
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Rest assured that the Company is closely monitoring news, updates and is strictly complying with proclamations and issuances from the Department of Health, National and Local Government Units and other relevant government agencies.

The Company fully undertakes that it shall furnish the Honorable Exchange any material changes within the Company relative to this current issue.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:


ATTY. ISABELITA CHING SALES
 Chief Information and Compliance Officer