

11 April 2014

DISCLOSURE DEPARTMENT PHILIPPINE STOCK EXCHANGE

Tower 1, Makati Stock Exchange Ayala Ave., Makati City

Attention: MS. JANET A. ENCARNACION

Head, Disclosure Department

Subject: Request for extension to submit SEC Form 17-A for fiscal year

December 31, 2013

Gentlemen:

Century Properties Group Inc. (the "Company") would like to request for extension of deadline to submit its Annual Report under SEC Form 17-A for the fiscal year 2013 due to the finalization of the audited financial statements is still in process.

The Company undertakes to submit the report within 15 calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission on or before April 28, 2014.

The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s

We trust that this meets the requirements of the PSE.

Thank you.

Very truly yours,

NEKO LYREE U. CRUZ