

**SECURITIES AND EXCHANGE COMMISSION**

*SEC FORM 17-C*

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **08 September 2015**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

**CENTURY PROPERTIES GROUP INC.**

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office/Postal Code: **21<sup>st</sup> Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common Shares**

**11,599,600,690 Common Shares**  
**100,123,000 Treasury Shares**

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events / Material Information**

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, 08 September 2015, a press release entitled:

**Century Properties and Mitsubishi Corporation sign joint venture partnership to develop the \$100M Forbes Media Tower in the Philippines, a first in the world**

Attached is the Press Release for reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

**CENTURY PROPERTIES GROUP INC.**

By:



**ATTY. ISABELITA CHING SALES**  
Chief Information Officer



21<sup>ST</sup> FLOOR PACIFIC STAR BLDG., SEN. GIL PUYAT AVENUE CORNER MAKATI AVENUE,  
MAKATI CITY, PHILIPPINES 1200  
TELEPHONE: (632) 793-5500 TO 04 FAX: (632) 811-5588

**FOR IMMEDIATE RELEASE**

Investor Relations Head

Kristina Garcia: +63 920-914-5510; kristina.garcia@century-properties.com

Corporate Communications Head

Terrie Fucanan-Yu: +63 917-8080914; +632 7935040; terrie.yu@century-properties.com

**Century Properties and Mitsubishi Corporation sign joint venture partnership to develop the \$100M Forbes Media Tower in the Philippines, a first in the world**



Officials of Century City Development Corporation, a subsidiary of Century Properties Group Inc. (CPGI), and Mitsubishi Corporation (Mitsubishi) at the recent signing of the Joint Venture Partnership for the Forbes Media Tower development: (From left) CPGI Director Carlo R. Antonio, CPGI Director Marco R. Antonio, and CPGI Chairman and President Jose E.B. Antonio with Mitsubishi Senior Vice President and Chief Operating Officer of Real Estate Development and Construction Division Nobuya Ichiki, Mitsubishi Manila Branch Deputy General Manager Masahiro Nagaoka and Mitsubishi Deputy General Manager, Head of ASEAN Team, Real Estate Development & Construction Division Takahiro Zaizen.

Century City Development Corporation (CCDC), a subsidiary of Century Properties Group, Inc. (CPGI) and Mitsubishi Corporation (Mitsubishi), one of Japan's oldest leading conglomerates, have signed a joint venture agreement to develop the world's first Forbes Media Tower, a 35-storey office building that will soon rise at Century City, Makati, Philippines.

Under the agreement, both parties will develop, lease out and maintain Forbes Media Tower through Century City Development II Corporation (CCDCII), of which CCDC and Mitsubishi have 60 percent and 40 percent ownership, respectively.

CCDCII shall finance the projected USD \$100 million (Php4.5 billion) total project cost through USD \$51 million (Php 2.3 billion) of equity from CCDC and Mitsubishi, and a ten year, USD \$49 million (Php2.2 billion) senior loan granted by the Bank of Philippine Islands. BPI has approved the loan on the basis of the



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project's strong financial viability amidst the rapidly growing office space sector and its confidence in the combined strength and experience of Century and Mitsubishi.

"We are privileged to partner with Mitsubishi Corporation, one of Japan's most respected business conglomerates, in developing Forbes Media Tower. We are grateful for their trust and confidence, as these are testament to our sound business strategy of developing projects with determined demand. Forbes Media Tower will be a stellar addition to the office market in our country's premiere financial district," said CPGI Chairman and President Jose E.B. Antonio.

"Mitsubishi has invested in two Philippines real estate development projects, one for industrial park and another for residence. This one will be the third development project and the first office development. Mitsubishi executes real estate development projects in Japan, China, United States, and the countries in South East Asia Region. Among all countries, Mitsubishi believes Philippines has the promising market due to its continuous high economic growth. We hope to continue and further strengthen our partnership with CPGI to expand real estate investment business in the Philippines" said Mitsubishi Senior Vice President Nobuya Ichiki.

Forbes Media Tower is scheduled for completion in 2019. It will have a total gross floor area with parking of approximately 95,000 square meters. Net leasable area will be over 50,000 square meters.

As the world's first Forbes-branded commercial building, it is designed to serve the world's business leaders by providing an environment to conduct business with premium amenities. Forbes Media Tower is the last parcel of land to be developed within Century City, the 3.4 hectare integrated mixed-use complex of premium residential high-rises such as the Gramercy, Knightsbridge, Milano Residences, Trump Tower, and Century Spire, the lifestyle center Century City Mall, and the outpatient medical center Centuria Medical Makati.

"The sector is awash with opportunities for commercial infrastructure as the country continues to attract BPO and multinational companies. Last year, the Bangko Sentral ng Pilipinas forecasted a 15-percent growth for 2015 and expects revenue to overtake OFW remittances within the decade. Century targets to be a significant participant in the growth of the office space sector by 2018," said CCDC Director Marco R. Antonio.

Century Properties' commercial portfolio will total over 190,000 square meters within the next four years. This includes the five-level and 50,000-square meter Century City Mall and the 28-storey Centuria, which has both for sale and for lease medical IT units. Forbes Media Tower is one of the three Class A commercial buildings that Century expects to add to its portfolio by 2019.