

**SECURITIES AND EXCHANGE COMMISSION**

*SEC FORM 17-C*

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **24 November 2016**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

**CENTURY PROPERTIES GROUP INC.**

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office/Postal Code: **21<sup>st</sup> Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common Shares**

**11,599,600,690 Common Shares**  
**100,123,000 Treasury Shares**

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events / Material Information**

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, 24 November 2016, a press release entitled:

**Century Properties seals partnership with Mitsubishi Corporation to launch housing unit for first time homebuyers**

Attached is the Press Release for reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENTURY PROPERTIES GROUP INC.**

By:



**ATTY. ISABELITA CHING SALES**  
Chief Information and Compliance Officer



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## FOR IMMEDIATE RELEASE

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## Century Properties seals partnership with Mitsubishi Corporation to launch housing unit for first time homebuyers



[From left] Century Properties Group officials Mr. Jose Carlo R. Antonio, Chief Finance Officer; Mr. Marco R. Antonio, Chief Operating Officer; and Mr. Jose E.B. Antonio, Chairman and CEO with Mitsubishi Corporation officials Hidetoshi Suzuki, General Manager of the ASEAN Real Estate Development Department, Real Estate Business Division; Mr. Takuya Kuga, Division COO of Real Estate Business; Mr. Yoshio Amano, General Manager, Manila Branch; and Mr. Masahiro Nagaoka, Deputy general Manager, Manila Branch.

Listed real estate developer Century Properties Group, Inc. (CPG.PM), led by its Chairman and CEO, Jose E.B. Antonio, has partnered with the global business enterprise Mitsubishi Corporation to develop horizontal housing units that target first time homebuyers.

In line with its Century 2020 blueprint, Century is proceeding with its diversification into affordable housing to tap the first homebuyer market in high growth areas in the peripheries of Metro Manila. As its initial foray, the company has secured a 26-hectare property in Tanza, Cavite to develop around 4,000 homes.

Last year, the company identified affordable housing as one of the two allied real estate segments together with tourism for its business expansion. The move seeks to address the strong demand in the affordable segment, which, per statistics, has a significant share in the housing backlog of 5.56 million for 2016.



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“We are currently pursuing more fervently new projects in the first homebuyer market. We will proceed with the same amount of prudence, opportunism, and progressive mentality that we have always employed. We will deliver projects that are expected to offer reliable returns in reasonable payback periods. These and a few other initiatives will steer the company towards long-term growth and profitability, which can ride the peaks and troughs of real estate cycles,” Antonio said.

“In our 30-year history, we pride ourselves for our contributions to Manila’s landscape, having built high-quality iconic projects that cater to the luxury, middle income, and affordable market segments. We thank Mitsubishi Corporation for its continued confidence in CPG’s ability to deliver the best value to the market,” he added.

Mr. Takuya Kuga, Mitsubishi Corporation’s Division COO of Real Estate Business, said: “At the groundbreaking ceremony of Forbes Media Tower [last] January, I said ‘This is just a beginning of our long-term relationship’. My word is coming true. Today is becoming a very important milestone for history of our long-term relationship.

“I know that with the economic growth, people in middle income class of the Philippines are drastically expanding. On the other hand, I also heard that housing supply for this rising middle class does not catch up with the big demand and this is one of the biggest social problems in the Philippines. We, Mitsubishi, wish not only to catch this big business opportunity but also to contribute to improvement of living environment in the Philippines together with Century Properties,” he added.

In 2015, Century Properties’ wholly-owned subsidiary, Century City Development II Corporation, Mitsubishi Corporation also signed a joint venture partnership to develop, lease out, and maintain the world’s first Forbes-branded commercial building.

Century’s focus on sales volume growth over the years resulted to a significant gain in market share. According to Colliers International, the company sells the quickest, and has recorded one of the highest percentages of units sold among real estate developers in the Philippines from 2011 to the second quarter of 2015. It also registered the second lowest unsold inventory relative to its peers. As of June, the company had sold 93% of its inventory in terms of number of units as of June 2016.

As it celebrates its 30<sup>th</sup> year, Antonio stressed the important values that have propelled the company forward.

“Of importance is the discipline of employing prudence in every decision made. We have developed the ability to pursue opportunities even through different economic cycles.

We are able to make strategic investments that have long-term pay-offs and are now reaping the upside benefits.

We have also become a progressive company, able to seize market opportunities and respond to market demands. We keep our ears close to the ground and stay connected to customer needs – a powerful filter through which to make investment decisions, and which we believe will serve us well as we embark on this new project,” he said. #