

COVER SHEET

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S.E.C. Registration Number

C E N T U R Y P R O P E R T I E S G R O U P
I N C .

(FORMERLY EAST ASIA POWER RESOURCES CORPORATION)

(Company's Full Name)

**21st FLOOR, PACIFIC STAR BUILDING, SEN. GIL PUYAT CORNER MAKATI
AVE., MAKATI CITY**

(Business Address: No. Street City / Town / Province)

Neko Lyree U. Cruz

Contact Person

(632) 7935520

Company Telephone Number

SEC Form 17-C

1 2 3 1

Month Day
Fiscal Year

FORM TYPE

0 6 2 7

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **May 16, 2013**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

9,695,287,027 Common Shares
4,437,000 Treasury Shares



11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

At a special meeting of the Board of Directors held on MAY 16, 2013, the Board of Directors (BOD) of Century Properties Group Inc. (the "Corporation") approved the following resolutions:

1. Amendment of the Articles of Incorporation for purposes of Increase in Authorized Capital Stock from 10,000,000,000 to 18,000,000,000 with the Declaration of 25% of Stock Dividends equivalent to 2,000,000,000 common shares amounting to 1,060,000,000 to be taken out of the Corporation's retained earnings. This amount represents at least the minimum 25% subscribed and paid-up capital for the increase of the authorized capital stock from 10Billion to 18Billion.

The above board approvals are subject and will require further approvals by the shareholders representing 2/3 of the outstanding capital stock of the Corporation during the annual stockholders' meeting and after subject approvals from required regulators. The BOD delegated to the Chief Financial Officer, the authority to fix the record date and payment dates.

2. Approval of the listing of the shares issued pursuant to the declaration of stock dividends with the Philippine Stock Exchange;
3. The establishment of an Employee Stock Grant Plan (ESGP) to be reviewed and endorsed by the Compensation and Remuneration Committee of the Corporation and
4. Postponement of the annual stockholders' meeting from June 26, 2013 as mandated by the Corporation's by-laws to **July 01, 2013** with record date of **May 31, 2013**;

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:


NEKO LYREE U. CRUZ

Compliance Officer/ CIO