

COVER SHEET

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S.E.C. Registration Number

C	E	N	T	U	R	Y	P	R	O	P	E	R	T	I	E	S	G	R	O	U	P
I	N	C	.																		

(FORMERLY EAST ASIA POWER RESOURCES CORPORATION)
(Company's Full Name)

**21ST FLOOR, PACIFIC STAR BUILDING, SEN. GIL PUYAT CORNER MAKATI
AVE., MAKATI CITY**
(Business Address: No. Street City / Town / Province)

NEKO LYREE USON -CRUZ

Contact Person

(632) 7935520

Company Telephone Number

SEC FORM -17C

1	2	3	1
Month	Day	Fiscal Year	Fiscal Year

FORM TYPE

0	6	2	7
Month	Day	Annual Meeting	Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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STAMPS

Remarks = pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17.1 THEREUNDER

1. Date of Report (Date of earliest event reported) : **06 March 2013**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. **004-504-2281 VAT**
4. Exact name of registrant as specified in its charter:
CENTURY PROPERTIES GROUP INC
5. Province, country or other jurisdiction of incorporation : **Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office / Postal Code:
21ST Floor, Pacific Star Building, Sen. Gil Puyat corner Makati Avenue, Makati City
8. Registrant's telephone number, including area code : **(632) 7935500**
9. Former name or former address, if changed since last report
East Asia Power Resources Corporation, Ground Floor, PFDA Building, Navotas Fishport Complex, Navotas, Metro Manila
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	8,895,287,027 issued and outstanding common shares

11. Indicate the item numbers reported herein:

Item 9 – Other Events

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform both the Securities and Exchange Commission and the Honorable Philippine Stock Exchange that on closing of business hours of the 05th of March 2013, at the Special Board of Directors Meeting of CPGI the following resolutions were approved by a majority of the Board;

RESOLUTION APPROVING THE TOP UP PLACEMENT AND SUBSCRIPTION TRANSACTION

The members of the Board approved the proposed top up placing and subscription transaction primarily to fund the company's continued growth in land bank within Metro Manila, and expand its projects in key select secondary cities outside Metro Manila. The transaction will be implemented in two concurrent stages comprising of (a) offer and sale by Century Properties, Inc. ("CPI") of up to 800,000,000 common shares in the Corporation; and (b) the subscription by CPI and the issuance by the Corporation to CPI of new common shares at most in the same number as the shares sold during the offer (the "Placing and Subscription Transaction");

Further, the members of the Board authorized the Placement and Subscription Transaction at a price of P2.05 per common share, which represents a 10% discount to the last closing price of P2.28 per share of Tuesday, March 5, 2013.

RESOLUTION APPROVING THE LISTING OF SHARES ISSUED PURSUANT TO THE TOP UP PLACEMENT AND SUBSCRIPTION TRANSACTION

The Board of Directors approved the additional listing at the Philippine Stock Exchange of the shares to be issued to CPI pursuant to the Placement and Subscription Transaction

On the same date, Century Properties, Inc. ("CPI") and Macquarie Capital (Singapore) Pte. Limited ("Macquarie") and Standard Chartered Securities (Singapore) Pte. Limited ("Standard Charter") entered into the Placement Agreement (the "Placement Agreement") for the offer and sale of 800,000,000 common shares of the Company (the "Offer"). Concurrently, CPI and the Company entered into the Subscription Agreement on even date between the Selling Shareholder and the Company (the "Subscription Agreement") relating to the subscription by CPI to 800,000,000 new common shares of the Company.

Macquarie served as Sole Global Coordinator. Macquarie and Standard Charter served as Joint Bookrunners for the aforementioned transaction. The 800,000,000 shares were offered under Regulation S under the U.S. Securities Act and PSE Revised Listing Rules Art. V Part A Section (1) as approved by the SEC on August 13, 2003 and made effective on September 12, 2003, and Macquarie Securities Philippines served as the subscribers/brokers on behalf of the buyers for the Placement agreement.

Below is a table showing the ownership structure of the Company before and after the Placing and Subscription Transaction, and the Purchase Transaction indicating the number of shares held and respective percentage ownership of the Corporation's shareholders.

Shareholder	Before Placing and Subscription Tranche (1)		After Placing and Subscription Tranche (1) (2)	
	Shares	%	Shares	%
CPI	6,469,965,032	72.73%	6,469,965,032	66.73%
Public	2,425,321,995	27.27%	3,225,321,995	33.27%
TOTAL	8,895,287,027	100.0%	9,695,287,027	100.0%

(1) Excludes 4,437,000 Treasury Shares

(2) Placement of 800,000,000 million shares of stock to public investors and subscription of the same amount of shares by CPI

The Company further undertakes that it shall inform the Honorable Exchange on other material information relative to these transactions and shall file the necessary regulatory requirements to effect the changes in the Company's Stock Ownership structure.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:


NEKO LYREE USÓN-CRUZ
Compliance Officer / CIO

Date: March 06, 2013