

**SECURITIES AND EXCHANGE COMMISSION**

*SEC FORM 17-C*

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **10 June 2015**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

**CENTURY PROPERTIES GROUP INC.**

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office/Postal Code: **21<sup>st</sup> Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common Shares**

**11,599,600,690 Common Shares**  
**100,123,000 Treasury Shares**

11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events / Material Information**

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, June 10, 2015, a press release entitled:

**Century Properties to Complete Over P15-B of Residential Projects in 2015**

Attached is the Press Release for reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENTURY PROPERTIES GROUP INC.**

By:

  
**ATTY. ISABELITA CHING SALES**  
Chief Information Officer



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**FOR IMMEDIATE RELEASE**

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## **Century Properties to Complete Over P15-B of Residential Projects in 2015**

This year is expected to be a banner year for listed real estate company Century Properties Group, Inc. Led by its Chairman and Chief Executive Officer, Jose E.B. Antonio, the company will complete, in 2015, the most number of buildings in a single year since it began operations in 1986.

For the three year period from 2012 through 2014, it completed six towers; namely, Gramercy, Knightsbridge, and Centuria at its flagship development, Century City in the city of Makati, and Rio, Santorini, and St. Tropez at Azure Urban Resort Residences in Parañaque City. The projects, which have a total of over 5,000 units and total sales value of over P23 billion, are 99% sold.

In 2015 alone, Century Properties will complete another six buildings; namely, Milano in Century City, Niagara and Sutherland towers at Acqua Private Residences in Mandaluyong City, Positano and Miami at Azure, and Osmeña West at The Residences at Commonwealth in Quezon City. To date, the projects, which will have a total of about 3,000 units and total sales value of over P15 billion, are 97% sold.

In addition to the projects scheduled for delivery this year, the company will complete another 16 vertical developments in its various master planned communities in Century City, Azure, Acqua and Commonwealth, which will have a total of about over 7,000 units in the upcoming years.

Specifically, upcoming completions are: Maldives tower at Azure and Dettifoss and Livingstone towers at Acqua in 2016; Trump Tower at Century City, Maui and Boracay towers at Azure and Quezon North and Roxas East in Commonwealth in 2017; Century Spire at Century City, the Bahamas tower at Azure, Iguazu tower at Acqua, and Osmeña East in Commonwealth in 2018; and, Commonwealth projects Roxas West, Quirino West, Quirino East, and Quezon South in 2019.

The consistently high level of pre-sales from its ongoing projects and, consequently, expected cash collections provides the company with visibility over its future cash flows.

The company previously announced its diversification into allied real estate segments, specifically horizontal housing for first-time homebuyers and leisure and tourism development estates.

Century Properties expects to invest an additional P27 billion through 2020, allocating roughly P12 billion for horizontal economic housing projects to develop 20,000 homes, P10 billion for investment properties, and P5 billion for vertical developments and leisure and tourism developments. This increases its capital expenditures plan from its previous of P8.3 billion per year to P10 billion per year for the next five years.

“This last year was a period of consolidation and planning for the future, with the end in view of making Century Properties a more resilient and diversified company with the ability to maximize shareholder value,” said Kristina Garcia, Century Properties’ Director for Investor Relations. #

### **PHOTO REFERENCES**



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(From left) The Milano Residences, Knightsbridge Residences and Centuria Medical Makati projects at Century City, Makati. Milano is scheduled for completion by the end of 2015.



The Osmena West building at the Residences at Commonwealth in Quezon City.



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(From left) The Maldives, Maui, Miami and Positano towers at Azure Urban Resort Residences, Paranaque City.