SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

1.	Date of Report (Date of earliest event reported): February 24, 2022
2.	SEC Identification Number: <u>60566</u>
3.	BIR Tax Identification No.: <u>004-504-281-000</u>
4.	Exact name of issuer as specified in its charter:
CENTURY PROPERTIES GROUP INC.	
5.	Province, country or other jurisdiction of incorporation: Metro Manila
6.	Industry Classification Code: (SEC Use Only)
7.	Address of principal office/Postal Code: 21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City
8.	Issuer's telephone number, including area code: (632) 7-793-8905
9.	Former name or former address, if changed since last report: n/a
10 the	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of e RSA:
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	<u>Common Shares</u> 11,599,600,690 <u>Common Shares</u>
	100,123,000Treasury Shares Preferred Shares 30,000,000

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, February 24, 2022, a press release entitled:

CENTURY PROPERTIES GROUP LISTS 5 YEAR BOND P3 Billion Proceeds to Boost Affordable Housing Business

Attached is the Press Release for reference.

The forward-looking statements contained in the press release are based upon what management of the Company believes are reasonable assumptions. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes to update such forward-looking statements if circumstances or management's estimates or opinions should change.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:

ATTY. IS A BELITA CHING SALES

Chief Information and Compliance Officer



FOR IMMEDIATE RELEASE

Contact:

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CENTURY PROPERTIES GROUP LISTS 5 YEAR BOND P3 Billion Proceeds to Boost Affordable Housing Business

Century Properties Group, Inc. (CPG:PM) lists its 5-year P3 billion bond at the Philippine Dealing & Exchange Corp. (PDEx) after a successful market take up of the P2 billion base offer size and P1 billion oversubscription option.

"This recently concluded capital markets deal has been encouraging as it reflects a more upbeat sentiment on overall domestic business and economic prospects. This has allowed us to catch the benchmark rates at comparatively low levels and price the issuance at the tight end of the indicative spread, translating into a coupon rate of 5.7524% p.a.," said Ponciano S. Carreon, Jr., CPG Chief Finance Officer.

The issuance is the first tranche of the group's P6 billion SEC shelf-registered debt instruments.

"We thank our institutional and retail investors and stakeholders for their continued confidence in Century Properties as we set our sights on growth on our 36th year in Philippine real estate," said CPG President and CEO Marco R. Antonio. "This will help bring to fruition our expansion plans and make quality homes accessible to more Filipinos through our horizontal affordable housing business, a segment that has remained robust though the toughest of periods," he added.

The company said P1 billion from the proceeds will fund capital expenditures of PHirst Park Homes, Inc. (PPHI), a joint venture with Mitsubishi Corporation, while the balance will be allocated to debt refinancing and other general corporate purposes.

"This highly successful bond offering marks another milestone for Century Properties as it embarks on its post-pandemic expansion. It is also the first sole-led corporate bond deal to list in 2022. China Bank Capital is proud to have delivered the best results for our client, and we are excited for the company's next phase of growth," said Ryan Martin L. Tapia, President of China Bank Capital, the sole issue manager, sole lead underwriter, and sole bookrunner for the transaction.

Century Properties Group Inc. 21F Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City 1200



"Century Properties is establishing itself as a return Issuer / Lister and unlike its previous issuances is venturing further out the yield curve with this, its first bond at the five-year tenor. This indicates CPG's confidence in the public debt market's capability to provide it funding support and duly reciprocated with that PHP 1 billion oversubscription, a testament from your bond investors," said Antonino A Nakpil, President & CEO of Philippine Dealing & Exchange Corp.

For the first nine months of 2021, CPG reported revenues and net income of P6.1 billion and P815 million, respectively with its leasing businesses and PPHI proving to be resilient and performing above targets.#