

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **December 18, 2018**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**
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Item 9. Other Events / Material Information

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, 18 December 2018, a press release entitled:

**Century Properties Group and Asian Carmakers Corporation open BGC's
newest green office building
*PEZA-accredited Asian Century Center 75-percent leased***

Attached is the Press Release for reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:



ATTY. ISABELITA CHING SALES

Chief Information and Compliance Officer



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FOR IMMEDIATE RELEASE

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Century Properties Group and Asian Carmakers Corporation open BGC's newest green office building

PEZA-accredited Asian Century Center 75-percent leased

[December 18, Taguig City] Century Properties Group, Inc. (CPG:PM) in partnership with Asian Carmakers Corporation opened today in full ceremonies the Asian Century Center, a Php1.6-billion green office building at the 27th Street corner 3rd Avenue in Bonifacio Global City, Taguig.

Prior to its scheduled December opening, the 21-storey development has been 75-percent leased. Three out of the four IT companies with confirmed leases are holding office in the building, which has a net leasable area of 29,628 square meters. Asian Carmakers plans to put up a showroom of Peugeot at the ground floor.

Once fully leased out, the Asian Century Center is expected to contribute approximately P500 million in annual revenues to CPG's leasing portfolio.

"We are very pleased with the outcome and early success of Asian Century Center. We thank the Asian Carmakers Corporation for a fruitful partnership and our project stakeholders who gave their trust and support in us. The addition of this green building into the office inventory of BGC and Taguig City is quite timely as more companies look for well-designed and efficient office spaces to locate in," said Century Properties Chairman and Chief Executive Officer Jose E.B. Antonio.

Asian Century Center is accredited by the Philippine Economic Zone Authority (PEZA) and meets its strict requirements of 100-percent power backup, provision for high-speed internet and infrastructure, and a building management system.

The tower has been pre-certified for the core and shell rating of LEED (or the Leadership in Energy and Environmental Design), a globally recognized green building and sustainability certification system. Precertification is awarded to projects with achievable sustainable targets that demonstrate the project's commitment to LEED certification. Asian Century Center is working towards a LEED Silver status.

The real estate brokerage services firm Leechiu Property Consultants is the appointed exclusive leasing manager for Asian Century Center.

CPG's recurring income has increased at a double-digit growth rate as it moves towards its goal to quadruple its leasing assets. From its current completed gross floor area of about 133,000 square meters, the portfolio will increase to a gross floor area of about 300,000 square meters by 2020 once its leasing projects are completed. Aside from Asian Century Center, the 58,618-square meter Century Diamond Tower is slated to open in 2019. #