

**SECURITIES AND EXCHANGE COMMISSION**

*SEC FORM 17-C*

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **13 August 2019**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

**CENTURY PROPERTIES GROUP INC.**

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office/Postal Code: **21<sup>st</sup> Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common Shares**

**11,599,600,690 Common Shares**  
**100,123,000 Treasury Shares**

11. Indicate the item numbers reported herein: **Item 9**

**Item 9. Other Events / Material Information**

Century Properties Group Inc. would like to inform the Honorable Commission that the Company has seeded today, 13 August 2019, a press release entitled:

**Century Properties Group's net income up 55% to Php760M in 1H 2019**  
*Affordable housing, leasing projects increasing CPG's revenue*

Attached is the Press Release for reference.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CENTURY PROPERTIES GROUP INC.**

By:

  
**ATTY. ISABELITA CHING SALES**  
Chief Information and Compliance Officer



21<sup>ST</sup> FLOOR PACIFIC STAR BLDG., SEN. GIL PUYAT AVENUE CORNER MAKATI AVENUE,  
MAKATI CITY, PHILIPPINES 1200  
TELEPHONE: (632) 793-5500 TO 04 FAX: (632) 811-5588

**FOR IMMEDIATE RELEASE**

Contact:

Terrie Fucanan-Yu: +63 917-8080914; +632 7935040; [terrie.yu@century-properties.com](mailto:terrie.yu@century-properties.com)

---

**Century Properties Group's net income up 55% to Php760M in 1H 2019**

*Affordable housing, leasing projects increasing CPG's revenue*

Century Properties Group (CPG:PM), posted a net income of Php760 million for the first half of 2019 or 55% higher than Php490 million for the same period last year. Consolidated revenues grew to Php5.4 billion or 26% higher.

“This remarkable increase in our first half performance further affirms that we are on track with our business plans. We expect this positive momentum to continue as revenues from our expansion plans have started contributing significantly and steadily to CPG’s bottom line even as our existing in-city projects still significantly provide a stable revenue stream. Our affordable housing business now accounts for 12% of our revenue and is expected to further ramp up as more homes will be completed in the third and fourth quarters.” said Ponciano S. Carreon, Jr., Chief Finance Officer and Head for Investor Relations of CPG.

Under in-city developments, the company has completed three additional buildings in 2018 with Php7 billion in sales value: the Boracay Tower at the Azure Urban Resort Residences in Paranaque City, Osmeña East Tower at the Residences at Commonwealth in Quezon City, and Iguazu Tower at Acqua Private Residences in Mandaluyong City. CPG completed one more Commonwealth tower this year with two more to follow by the fourth quarter of 2019.

CPG’s affordable housing firm PHirst Park Homes Inc., a joint-venture company with Mitsubishi Corporation, is continuing with its five-year plan of rolling out 15 master-planned communities worth Php 57 billion in key growth areas in the country. Aside from its current projects in Tanza, Cavite; Lipa, Batangas; and San Pablo, Laguna, the PHirst Park Homes brand will launch two to three more additional projects this year in north and south Luzon.

Under its recurring income portfolio, CPG is scheduled to complete this year the Century Diamond Tower office building in Century City, Makati with a gross floor area (GFA) of 63,110 square meters which will further add to its leasing assets target of 300,000 square meters of GFA and Php2 billion in revenues by 2020.

“We expect that the encouraging performance of our core businesses coupled with cost reduction measures and improvement in our operating efficiencies will help sustain our double-digit NIAT growth for the next three to four years,” Carreon said. #