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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

- 1. Date of Report (Date of earliest event reported): April 10, 2013
- 2. SEC Identification Number: 60566
- 3. BIR Tax Identification No. : 004-504-281-000
- 4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

- 5. Province, country or other jurisdiction of incorporation: Metro Manila
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office/Postal Code: <u>21st Floor, Pacific Star Building, Sen. Gil Puyat</u> <u>Avenue corner Makati Avenue, Makati City</u>
- 8. Issuer's telephone number, including area code: (632) 793-8905
- 9. Former name or former address, if changed since last report: <u>EAST ASIA POWER</u> <u>RESOURCES CORPORATION</u>, Ground Floor, Philippine Fisheries Development Authority, <u>PFDA Building, Navotas Fishport Complex, Navotas City</u>

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

<u>9,695,287,027 Common Shares</u> And 4,437,000 Treasury Shares

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11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information

The Audit committee held the Audit Com meeting on April 10, 2013, After thorough review and deliberation, the following recommendations were approved:

- Recommendation of the Audit Committee to the Board of Directors of Century Properties Group Inc. ("CPGI" or the Corporation) the approval of CPGI's Audited Consolidated Financial Statements as of December 2012 and 2011 and the Separate Financial Statements as of December 2012 as prepared and audited by SGV and Co., to be ratified and approved in the next Board of Directors meeting of the Corporation;
- 2. Recommendation of the Audit Committee to appoint SGV and Company as the external auditors of the Corporation for the year 2013-2014 to be approved and ratified by CPGI's shareholders in the next Annual Stockholders Meeting.

No other matters were discussed during the meeting.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC. (FORMERLY EAST ASIA POWER RESOURCES CORPORATION)

By:

NEKO VYREE USON - CRUZ Compliance Officer / ClO April 10, 2013

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