

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): June 13, 2014
2. SEC Identification Number: 60566
3. BIR Tax Identification No. : 004-504-281-000
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: Metro Manila
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: 21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City
8. Issuer's telephone number, including area code: (632) 793-8905
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

9,685,287,027 Common Shares
And 14,437,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform the Securities and Exchange Commission and the Philippine Stock Exchange that on June 13, 2014, Century City Development Corporation ("**Century**"), a wholly-owned subsidiary of Century Properties Group, Inc., signed a \$30 million Secured Facility Agreement with Golden First Century Pte Ltd., a company affiliated with Phoenix Property Investors ("**Phoenix**").

Phoenix is one of the world's largest private equity real estate fund managers with approximately US\$4.7 billion of assets managed and/or under management. The Firm invests on behalf of some of the world's leading institutional investors and its portfolio consists mainly of multi-residential developments, retail and office properties in key gateway cities across Asia. Phoenix has offices in Hong Kong, Shanghai, Singapore, Taipei and Tokyo. Phoenix is a registered investment adviser with the U.S. Securities and Exchange Commission.

Proceeds from the facility shall be used to partly finance Century Spire, which will be located in Century City, Makati. Century Spire shall consist of 60 floors, 98,954 square meters of gross floor area, over 500 residential units, and 27,047square meters of gross office space that is contemplated to be retained by Century for commercial leasing. Prominent architect Daniel Libeskind, who designed the Reflections at Keppel Bay Singapore, the Jewish Museum Berlin, the shopping center Crystals at CityCenter in Las Vegas, and the World Trade Center Master Plan in New York City, will design Century Spire. Armani/Casa Interior Design Studios will provide interior design services for the project, and GF and Partners are the local architects of record.

Century's Chief Financial Officer Carlo R. Antonio said, "We are elated to have Phoenix consider Century as their first partner for Philippine real estate. It is not only testament to their belief in Century's capabilities to deliver world-renowned projects, but also to the continued strength of the Philippine economy.

Phoenix's Co-Founder and Chief Investment Officer, Samuel Chu said "We are excited to be partnering with Century, as we consider them to be one of the most successful and experienced real estate developers in the Philippines. We strongly believe in the medium to long-term fundamentals of the Philippine economy and see this venture as an excellent opportunity to participate in its continued growth and development."

Primeiro Partners acted as Century's financial advisor to the transaction.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:


NEKO LYREE U. CRUZ
CIO