

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): **February 8, 2017**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
And 100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**
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Item 9. Other Events / Material Information

Century Properties Group Inc. (CPGI or the "Company") would like to issue its Official Statement below relative to the material transaction that was disclosed yesterday, February 7, 2017 for the benefit of the investing public:

"Century Properties Inc. (CPI), the majority shareholder of listed firm Century Properties Group Inc. ("the Company" or "CPGI"), sold 1.194 billion shares via a special block sale to the existing directors and shareholders of the company. The existing directors and shareholders, Mr. Rafael Yaptinchay and Mr. Ricardo Cuerva, sold their unlisted shareholdings in parent company CPI, and in turn bought listed shares in CPGI.

There is no dilution to existing CPGI shareholders or change in the public float.

The price per share was set at 0.713.

0.713 per share represents a 27% premium to today's closing price of 0.56.

CPGI shares closed today with a gain of 5.66%. It opened at 0.54 with a high of 0.62 per share on volume of 270 million shares."


Management confirms that there is no change in management or operations in the Company.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.


ATTY. ISABELITA CHING-SALES
Chief Information and Compliance Officer