

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **04 September 2015**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In reply to the Honorable Exchange's request for clarification and/or confirmation regarding the news article entitled "Besides Chinese security issue, tax problem besets Big Boy's power listing" posted in Money-Go-Round column of The Philippine Star on September 4, 2015. The article reported in part that:

“

A plan to increase the public float of Century Properties also via a tax-free share-swap agreement has met a similar fate at the Bureau of Internal Revenue.

According to the grapevine, Antonio had actually managed to secure a favorable opinion from BIR commissioner Kim Jacinto-Henares.

But Henares, for unclear reasons, recalled the opinion and, for all indications, is no longer inclined to grant the application.

. . . .”

Firstly, we would like to clarify that the share-swap agreement involving the Company does not and is not inclined to increase public float as the shares are owned by Century Properties, Inc, ("CPI") the majority shareholder of CPGI, and does not involve public or minority shares.

Anent to the BIR Ruling, as we have previously disclosed to the Honorable Exchange, last June 9, 2014, the BIR issued BIR Certification Ruling No. SN: 015-2014 confirming the tax-free nature of the swap shares between CPI and CPGI. pursuant to Section 40(C)(2) of the Tax Code of 1997. On July 4, 2014, we received a letter from the BIR stating it shall be conducting a review and evaluation of the share swap. Accordingly, the previously issued BIR Ruling was recalled, and is currently pending review.

CPGI would like to inform the Exchange that it is exerting its best efforts to secure the ruling. The Company has submitted all documentary requirements for BIR's review and it is closely coordinating with the BIR on this matter.

The Company fully undertakes that it shall furnish the Honorable Exchange any and all material information in relation to the above.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP, INC.



ATTY. ISABELITA CHING-SALES
Chief Information and Compliance Officer