

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **30 June 2017**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**
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Item 9. Other Events / Material Information

In reply to the Honorable Exchange's request for clarification and/or confirmation regarding the news article entitled "CPG sees boost from portfolio mix" posted in BusinessWorld Online on June 30, 2017. The article reported in part that:

"CENTURY PROPERTIES Group (CPG) is bullish on diversifying its portfolio, with the construction of affordable housing projects, leisure properties, as well as commercial spaces slated to contribute to income and revenue growth by 2020.

The Antonio-led property firm will be launching five projects estimated to generate P10.6 billion in revenues until 2018 and aimed at strengthening its diversification strategy.

. . . .

'Looking forward, the affordable [segment] will be 35% of our total income... one-third of revenues and bottom line... we're ramping up, siguro (maybe) we will stabilize this [to] 20,000 (units) by 2020, that's our target,' Mr. Antonio said.

The company also looks to close deals to increase its landbank in Cavite, Laguna, Batangas, and Bulacan. . . .

. . . .

For the leisure and tourism segment, the company is launching Batulao in Batangas, a 6.6-hectare development with a total of 356 units during the second quarter of 2017. The project, with units priced between P3 million and P20 million each, is estimated to book revenues of P2.2 billion. CPG will further be launching Palawan, a 56-hectare tourism estate in San Vicente, Palawan by 2018.

In the first quarter of 2018, CPG will also launch the P2.7-billion Azure North Townhouse in Pampanga, with 148 units across 2.2 hectares of land, followed by Acqua Townhouse in Mandaluyong City in the second quarter of the same year, set to generate P1.2 billion in revenues.

Meanwhile, the company looks to bring its gross floor area (GFA) for leasable properties to 306, 736 square meters (sq.m.) by 2020, which will deliver over P1 billion in revenues. The company will reach 172,000 sq.m. in GFA by 2018.

. . . ."

The Company confirms all the information stated in the said news article. These information was also part of the Company's presentation to its stockholders during its Annual Stockholders' Meeting held last June 29, 2017.

The Company fully undertakes that it shall furnish the Honorable Exchange any and all material information in relation to the above.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP, INC.



ATTY. ISABELITA CHING-SALES
Chief Information and Compliance Officer