

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **10 June 2015**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In reply to the Honorable Exchange's request for clarification and/or confirmation regarding the news article entitled "Clark prospect lures property majors" posted in BusinessWorld Online on June 9, 2015. The article reported in part that:

"SIXTEEN companies -- including some of the biggest property developers in the country -- have shown interest in the planned re-bidding for the contract to develop Clark Green City's 288-hectare first segment following a failed auction last April.

Yesterday's pre-bid conference at the BCDA (Bases Conversion and Development Authority) Corporate Center in Bonifacio Global City was attended by representatives of Ayala Land, Inc.; Century Properties Group, Inc.; Daichi Properties, Inc.; ESCA Inc.; Federal Land, Inc.; Filinvest Land, Inc.; First Philippines Industrial Park, Inc.; Hitachi Asia Ltd.; Jones Lang LaSalle, Inc.; Megaworld Corp.; MGS Construction, Inc.; MTD Phils. Inc.; Nuevo Centro Inc.; ProdigyAE, Inc.; Rockwell Land Corp.; and Subic Bay Development & Industrial Estate Corp.

. . . .

Two of them -- Megaworld and Filinvest -- bought the terms of reference for the first tender but backed out due to BCDA's 'restrictive' requirement of a P2.5-billion up-front capital infusion, he added.

The state agency removed this requirement in the planned new auction.

It also pegged the minimum bid price at P160 million (or approximately \$3.6 million), 68% lower than the P500 million set in the April tender.

The winning bidder will form a joint venture company with BCDA with a 55%:45% ownership structure. The joint development agreement will have a period of 50 years, renewable for another 50 years.

The increase in area to be developed from 244 ha initially, scrapping of the capital infusion requirement and reduction of floor price are the main sweeteners offered in hopes of attracting bids this time."

We confirm the Company's attendance to the pre-bid conference at the DCBA (Bases Conversion and Development Authority) Corporate Center in Bonifacio Global City yesterday, June 9, 2015.

Kindly note that we are not privy to the transactions between Megaworld and Filinvest with BCDA, thus, we are not in any position to confirm their transactions.

Likewise, we are not the proper party to confirm the minimum bid price and the other terms of the auction.

CPG is always on the lookout for good sites to develop. We will consider developing in Clarke Green City as long as the terms are sound and the prospects will be beneficial to our shareholders.

We undertake to disclose to the Exchange any material developments relative to CPG anent to the above transaction.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP, INC.



ATTY. ISABELITA CHING-SALES
Chief Information and Compliance Officer