

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **16 December 2016**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **EAST ASIA POWER RESOURCES CORPORATION , Ground Floor, Philippine Fisheries Development Authority, PFDA Building, Navotas Fishport Complex, Navotas City**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In reply to the Honorable Exchange's request for clarification and/or confirmation regarding the news article entitled "DENR's Lopez cancels more ECCs" posted in BusinessWorld (Internet Edition) on December 15, 2016. The article reported in part that:

"THE Department of Environment and Natural Resources (DENR) has canceled the environmental compliance certificates (ECCs) of seven projects, including three nickel miners, for failure to comply with the conditions of the permits.

In a press conference in Quezon City on Thursday, Environment Undersecretary for Legal Maria Paz G. Luna said the environmental permits of one resort and four mining projects were cancelled for failing to be launched within the mandated timeline after their ECCs are granted.

....

The DENR also cancelled the environmental permit for Century Communities Corp.'s residential development in the La Mesa watershed. The subsidiary of listed Century Properties Group had failed to secure a tree-cutting permit for the area.

...."

CPGI would like to inform the Exchange that it has not, up to this date, received any notice of such cancellation of the environmental permit of Century Communities Corporation.

Century Communities maintains its opinion that there is no definitive basis to suspend its ECC for the said project. On September 6, 2016, a technical conference was held between DENR officers and our company representatives to discuss our responses to the agency's Notice of Adverse Findings, which required us to show cause why we should not be fined. There was no mention of the possibility of suspension, nor cancellation.

Further, the said meeting established that the company complied with the ECC rules and as a result, was neither sanctioned nor fined by the DENR.

The company is of the strong opinion that suspension is not warranted since there has been no development works commenced on the property to date.

The subject property is located some two and a half kilometers away from the reservoir. It was awarded through a sale by the MWSS to its employees for a housing project.

These private rights to the develop a housing project in the property was upheld with finality by the Supreme Court in 1975.

Century Communities expresses its hopes that the DENR would fairly and judiciously exercise its authority throughout the course of this process not only for the project, but also recognize that the property has been afforded the rights to develop a housing project.

Projects in Singapore, the United States and the United Kingdom that are built beside water reservoirs have been proven not to contaminate the water with the use of stringent measures.

Our company believes that with the right planning and execution, and the proper guidance from the DENR, there is no reason that the same cannot be achieved for the Novaliches development.

Finally, our company remains open to discuss with the DENR and the various sectors on whatever conditions or additional requirements will be imposed on the project to further safeguard public interest.

The company undertakes to provide the Exchange and the investing public further clarification/s as soon as we receive the formal notice from the DENR.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP, INC.

ATTY. ISABELITA CHING-SALES
Chief Information and Compliance Officer