

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): June 10, 2013
2. SEC Identification Number: 60566
3. BIR Tax Identification No. : 004-504-281-000
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: Metro Manila
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: 21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City
8. Issuer's telephone number, including area code: (632) 793-8905
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

9,695,287,027 Common Shares
And 4,437,000 Treasury Shares

11. Indicate the item numbers reported herein: Item 9
-

Item 9. Other Events / Material Information

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform the Honorable Exchange and the Securities and Exchange Commission that on June 10, 2013 (date of transaction), CPGI closed a dual-currency secured term loan facility of up to PHP4.2 billion pesos.

The 5-year Facility was lead by Mandated Lead Arranger and Bookrunner, Standard Chartered Bank . The proceeds from the transaction will be used to meet the construction costs, land cost, general expenditure and financing costs exclusive to Seven (7) buildings located across three project developments of CPG. The Facility was targeted to both domestic and international banks and received commitments both in USD and PHP.

Jose Carlo R. Antonio, CFO of CPGI stated, "This secured term loan facility accomplishes few milestones for CPG. First, it lowers CPG's cost of debt as the Facility's 3 month PDST + [4.75%] rate brings down CPG's current cost of debt by approximately 10%. Second, the Facility secures the working capital needs of seven pre-sold projects that are targeted to be turned over between 2015 to 2017. In addition, it provides CPG financial flexibility by allowing profits from completed and soon to be completed projects, as well as funds raised from CPG's recent equity placement, to embark on growth opportunities to enhance shareholder value"

Primeiro Partners was the financial advisor to CPGI.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

By:


NEKO LYREE U. CRUZ
CIO