

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): May 14, 2015
2. SEC Identification Number: 60566
3. BIR Tax Identification No. : 004-504-281-000
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: Metro Manila
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: 21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City
8. Issuer's telephone number, including area code: (632) 793-8905
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
And 100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform the Securities and Exchange Commission and the Philippine Stock Exchange that at a meeting held by the Audit Committee Board members on May 14, 2015 at 10:00AM, the following resolution was unanimously approved for endorsement:

Resolution of the Audit Committee on the endorsement of SGV as the Company's external auditors for 2015-2016

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Audit Committee of Century Properties Group Inc. (the "Corporation") hereby names, constitute and recommends the auditing firm of SGV and Company to be the corporation's auditors for the year 2015 for appointment, approval and ratification of the Company's shareholders in its next Annual Stockholders Meeting"

On the same day, the Board of Directors held a Special Board Meeting at 1:00pm to approve the endorsement of SGV as external auditors by the Audit Committee. The following resolution was unanimously approved:

"RESOLVED that the Board of Directors of Century Properties Group Inc. (the Corporation) upon endorsement of majority of the Board Committee on Audit hereby approves the endorsement of SGV as external auditors for the year 2015-2016, for appointment, approval and ratification by the shareholders of the Corporation during the next Annual Stockholders Meeting.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.


ATTY. ISABELITA CHING-SALES
Chief Information Officer