

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **August 8, 2016**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
And 100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**
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Item 9. Other Events / Material Information

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform the Securities and Exchange Commission and the Philippine Stock Exchange that at the Regular meeting of the Board of Directors on August 8, 2016, the following were unanimously approved:

I. APPROVAL OF QUARTERLY REPORT

The Chairman informed the Board that there is a need to approve the 2nd Quarter Financial Report of the Company. Upon motion made and duly seconded, the following resolution was unanimously approved and adopted by the Board:

"RESOLVED, That the Board of Directors of Century Properties Group Inc. (the "Corporation") be authorized, as it is hereby authorized to approve the Second Quarter Financial Report of the Company and the release of the same."

II. PRESENTATION OF KEY BUSINESS UPDATES

The Executive Committee presented the Company's Key Business Updates which the Board duly noted.

III. OTHER BUSINESS

• ACCEPTANCE AND CONFIRMATION OF THE RESIGNATION, APPOINTMENT, CHANGE IN DESIGNATION AND PROMOTION OF SENIOR OFFICERS

The Chairman informed the Board that there is a need to accept and confirm the resignation, appointment, change in designation and promotion of the Senior Officer of the Company, which the Board of Directors approved as follows:

- A. Resignation of Atty. Jeffrey R. Balmores – Tax Director
- B. Appointment of Mr. Ramon S. Villanueva as Tax Compliance Officer to replace the resigned Tax Director
- C. Appointment of Mr. Ricardo C. Cuerva as Senior Vice President for Design & Innovation, and Materials Management
- D. Appointment of Gerardo R. Mina as Vice President for Property Management
- E. Appointment of Ritchelle T. Cordero as Head for Human Resources and Administration
- F. Change in Designation of Mr. Paul Patrick Carague from Senior Vice President – Head of Risk Management and Decision Support Services to Senior Vice President for Decision Support Services and IT

- G. Change in Designation and Promotion of Mr. Gerry L. Ilagan from Senior Vice President for Human Resources and Sales Management to Executive Vice President for Sales Management Operations

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

For: CENTURY PROPERTIES GROUP INC.



ATTY. ISABELITA CHING-SALES
Compliance Officer and CIO