

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **14 August 2020**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 7-793-8905**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	11,599,600,690 <u>Common Shares</u>
<u>Preferred Shares</u>	100,123,000 <u>Treasury Shares</u> 3,000,000,000

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

CPGI would like to submit to the Honorable Exchange additional information relative to the acquisition by CPGI of 40% of the total outstanding shares or 511,561,143 common shares of FMT Kalayaan Inc. ("FMTK") in Century City Development II Corporation, a subsidiary of the Century Properties Group, Inc. ("CPGI"). The acquisition price is One Billion Nine Million Pesos Only (Php 1,900,000,000.00) or Php 3.71 per share, to be paid in cash on closing date.

Century City Development II Corporation ("CCDC II") is 60% owned by Century City Development Corporation ("CCDC"), wholly-owned subsidiary of CPGI, and 40% owned by FMT Kalayaan Inc, an affiliate of MC Diamond Realty Investment Philippines, Inc. CCDC and FMT entered into a Joint Venture Agreement in 2015 to construct, lease and market the Century Diamond Tower (formerly Forbes Media Tower). Century Diamond Tower located in Century City, Kalayaan Avenue corner Salamanca St., Makati City is a 41-Storey building, comprised of 57,136 sq.m. of net leaseable area that seeks to meet the demand for quality and well-located office spaces in the prime central business district.

CPGI views the transaction as necessary for the building up of its leasing portfolio. The transaction will result to higher margins attributable to CPGI as the parent company of CCDC II. On the other hand, FMT Kalayaan Inc. has always looked at the investment to exit if they are able to generate good returns. The purchase of the said shares by CPGI will allow FMTK such exit from the investment which they have envisioned from the very beginning.

After receipt of the favorable Decision from the Philippine Competition Commission, both Parties are now working towards the execution of the Deed of Absolute Sales of Shares and closing the transaction.

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP, INC.



ATTY. ISABELTA CHING-SALES
Chief Information and Compliance Officer