

## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

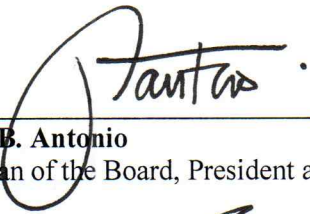
The management of **Century Properties Group Inc. and Subsidiaries** is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein for the period ended September 30, 2018 and year ended December 31, 2017, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

SyCip Gorres Velayo & Co., the independent auditor appointed by the stockholders, has reviewed the financial statements of the company in accordance with *Philippine Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, and in its report to the stockholders or members, has expressed its opinion on the fairness of presentation upon completion of such review.

  
\_\_\_\_\_  
**Jose E.B. Antonio**  
Chairman of the Board, President and CEO

  
\_\_\_\_\_  
**Ponciano S. Carreon, Jr.**  
Chief Financial Officer

  
\_\_\_\_\_  
**John Paul C. Flores**  
VP Comptroller

Signed this 18<sup>th</sup> day of January, 2019

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ affiants exhibiting to me his / their Tax Identification Numbers, as follows :

Jose E.B. Antonio      TIN 110-083-819

Ponciano S. Carreon      TIN 180-091-161

John Paul C. Flores      TIN 234-787-038

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Book No. VII :

Series of 2019

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**DINDIN A. CRUZ**

Appointment No. M-415

Notary Public for Makati City

Until December 31, 2019

19F Pacific Star Building, Sen. Gil Puyat

Cor. Makati Ave., Makati City

MCLE Compliance No. VI-0008370/05-03-2018

PTR No. 7333440/1-3-2019/Makati

IBP No. 057883/12-27/2018/Makati