

SCHEDULE K

CENTURY PROPERTIES GROUP INC. AND SUBSIDIARIES

SCHEDULE OF FINANCIAL RATIOS

DECEMBER 31, 2017

| Financial ratios | December 2017 | December 2016 |
|--|-----------------------|-----------------------|
| Current/Liquidity Ratios | | |
| Current Assets | 27,593,236,802 | 27,115,545,923 |
| Current Liabilities | 11,224,580,053 | 9,288,035,297 |
| Current Ratios | 2.5 | 2.9 |
| Quick Ratios | | |
| Current Assets | 27,593,236,802 | 27,115,545,923 |
| Inventory | 15,187,415,092 | 13,302,813,859 |
| Quick Assets | 12,405,821,710 | 13,812,732,064 |
| Current Liabilities | 11,224,580,053 | 9,288,035,297 |
| Quick Ratios | 1.1 | 1.5 |
| Solvency/ debt-to-equity ratios | | |
| Short-term debt | 661,894,637 | 505,953,699 |
| Long-term debt - Current | 3,853,349,179 | 2,009,682,622 |
| Long-term debt - Non-current | 10,083,496,246 | 10,481,526,699 |
| Bonds payable | 1,500,966,910 | 2,678,787,473 |
| Debt | 16,099,706,972 | 15,675,950,493 |
| Equity | 16,255,621,463 | 15,346,420,286 |
| Debt-to-Equity | 1.0 | 1.0 |
| Debt | 16,099,706,972 | 15,675,950,493 |
| Cash and Cash Equivalents | 1,400,358,850 | 3,343,072,343 |
| Net Debt | 14,699,348,122 | 12,332,878,150 |
| Equity | 16,255,621,463 | 15,346,420,286 |
| Net Debt-to-Equity | 0.9 | 0.8 |
| Asset to Equity Ratios | | |
| Total Assets | 42,555,650,621 | 41,308,524,254 |
| Total Equity | 16,255,621,463 | 15,346,420,286 |
| Asset to Equity Ratio | 2.6 | 2.7 |
| Liabilities to Equity Ratios | | |
| Total Liabilities | 26,300,029,158 | 25,962,103,968 |
| Total Equity | 16,255,621,463 | 15,346,420,286 |
| Asset to Equity Ratio | 1.6 | 1.7 |

| Financial ratios | December 2017 | December 2016 |
|-------------------------------------|----------------------|----------------------|
| Interest rate coverage ratio | | |
| Net income after tax | 649,925,145 | 726,931,993 |
| Add: | | |
| Provision for income tax | 370,924,446 | 252,054,222 |
| Interest expense | 287,329,113 | 102,490,010 |
| EBIT | 1,308,178,704 | 1,081,476,225 |
| Interest expense | 287,329,113 | 102,490,010 |
| | 4.55 | 10.55 |

Profitability ratios

| | | |
|---|-----------------------|-----------------------|
| Net Income Attributable to Equity holders of the Parent Company | 630,312,075 | 726,931,997 |
| Revenue | 6,040,568,947 | 5,608,398,951 |
| Net Income Margin | 10% | 11% |
| Total Net Income after tax | 649,925,140 | 726,931,997 |
| Total Asset CY | 42,555,650,621 | 41,308,524,254 |
| Total Asset PY | 41,308,524,254 | 37,477,824,498 |
| Average total asset | 41,932,087,438 | 39,393,174,376 |
| Return on Asset | 1.5% | 1.8% |
| Total Net Income after tax | 649,925,140 | 726,931,997 |
| Total Equity CY | 16,255,621,463 | 15,346,420,286 |
| Total Equity PY | 15,346,420,286 | 14,633,870,045 |
| Average total equity | 15,801,020,875 | 14,990,145,166 |
| Return on Equity | 4.1% | 4.8% |