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FOR IMMEDIATE RELEASE

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CPG's PHirst Park Homes® partners with BDO Unibank for Php1B developmental funding and end-user financing



[November 6, 2017] PHirst Park Homes®, the first-home division and brand name of listed real estate developer Century Properties Group, Inc. (CPG:PM) with the global business enterprise Mitsubishi Corporation, has announced that it has signed a facility and memorandum of agreement with BDO Unibank for a Php1-billion developmental funding and end-user financing.

The signing was attended by (Seated from left) Loren Sales, PHirst Park Homes Vice President for Marketing & Sales; Masahiro Nagaoka, Mitsubishi Corporation Manila Branch Deputy General Manager; Ricky Celis, PHirst Park Homes President; Jose Carlo Antonio, Century Properties Group, Inc. Chief Operating Officer and PHirst Park Homes Chairman; Walter Wassmer, BDO Senior Executive Vice President/Institutional Banking Group Head; Julie Chua, BDO Executive Vice President/Commercial Banking Group Head; Rolando Tanchanco, BDO Executive Vice President; and Angelita Manulat, BDO Senior Vice President/Business Head for Consumer Lending Group Home Loans. Standing from left in the photo are Dennis Macalisang, Mitsubishi Corporation Manila Branch Department Manager; Yutaro Kuryu, Mitsubishi Corporation Senior Officer – Industrial Finance and Logistic Division; Rebecca Caisip, PHirst Park Homes Head of Accounts Management; Michael Fulla, PHirst Park Homes Vice President-Finance & Accounting; BDO officials from the Institutional Banking Group/ Commercial Banking Group: Santiago Luis B. Espino, Assistant Manager / Account Officer and Dino A. Rodriguez, Asst. Vice President/ Team Head; BDO officials from the Consumer Lending Group-Homes Loans Division: Mildred Protesta, Senior Assistant Vice President / Developer Channel Head, and Shireen D. Medina, Manager/Developer Channel Team Head.



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Under the agreement, PHirst Park Homes through its companies Tanza Properties I, II, III Inc., has secured the term loan from BDO for the land development and construction of the PHirst Park Homes Tanza project—a 26-hectare horizontal community accessible via Governor’s Drive, Cavite with a total of 2,877 units. Launched in the second quarter of 2017, the property has commenced with land development for its first phase, which will initially have 950 units.

Target completion for the land development of the first phase is on the third quarter of 2018.

The PHirst Park Homes-BDO partnership will also benefit buyers as its end-user financing will offer flexible home loan terms.

“Following CPG’s tradition of quality and innovation, PHirst Park Homes is building a premium community in Tanza while elevating the standards of the first-home market category at competitive price points. We are proud of this partnership with BDO Unibank as it makes our homes more accessible to first-time home buyers but also attainable for them with flexible loan terms,” said PHirst Park Homes President said Ricky Celis.

BDO Senior Executive Vice President and Head of Institutional Banking Walter C. Wassmer said, "This is still in line with BDO’s commitment to support significant undertakings benefiting the greater population. As such, this funding agreement will further boost the supply of housing units in the country and fulfil every family's dream of having their own home.”

Construction of the first 878 homes will begin in the first quarter of 2018, to be turned over in the third quarter of the same year. Construction of the remaining 72 units is set to start by the second quarter of 2018, to be turned over before the year-end.

As of September 2017, reservation sales for the first phase have reached 91% valued at approximately Php1.2 billion.

PHirst Park Homes® Tanza offers a “Complete” package of homes with a perimeter fence and gate, finished ceiling, flooring and bathrooms. “Conceptive” amenities provide a home-in-a-park experience, where residents get to enjoy health, fitness and community bonding activities. Residents will stay “Connected” to life’s essentials through Wi-Fi zones and a shuttle system. A simplified buying process also ensures a “Convenient” experience.

The brand name is a play on the words “first” and “PH”, which represents hardworking Filipino end users who deserve only high quality first homes. PH also stands for the Park Homes



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concept, which integrates greenery and life-enhancing amenities into the masterplan to create a truly liveable and lovable community for first homebuyers.

The launch of CPG's first home segment effectively expands the company's portfolio of residential offerings, from luxury and mid-priced condominiums in the business districts and city centres to first homes in horizontal communities within key growth areas outside Metro Manila. #