

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **23 March 2018**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

CPGI would like to inform the Honorable Exchange that the Company, during its Board Meeting held today, March 23, 2018, the following resolutions were passed:

I. APPROVAL OF THE COMPANY'S ANNUAL FINANCIAL REPORT ENDING DECEMBER 31, 2017

The Chairman informed the Board that there is a need to approve the Annual Financial Report of the Company ending December 31, 2017. Upon motion made and duly seconded, the following resolution was unanimously approved and adopted by the Board:

“RESOLVED, That the Board of Directors of Century Properties Group Inc. (the “Corporation”) be authorized, as it is hereby authorized to approve the Annual Financial Report of the Company ending December 31, 2017.”

II. PRESENTATION OF KEY BUSINESS UPDATES

The Executive Committee presented the Company's Key Business Updates which the Board duly noted.

III. AUTHORITY GRANTED TO MR. RICKY M. CELIS TO ENTER INTO TRANSACTIONS RELATING TO THE AFFORDABLE HOUSING BUSINESS SEGMENT OF THE COMPANY

The Chairman informed the Board that there is a need to grant authority in favor of Mr. Ricky Celis, President of the Affordable Housing Business Segment of the Company to negotiate, agree and execute on the terms of agreements with third parties related to the Corporation's Affordable Housing Segment. Upon motion made and duly seconded, the following resolution was unanimously approved and adopted by the Board:

“RESOLVED, that the Company hereby authorizes its President for Affordable Housing Business Segment, Mr. Ricky M. Celis, with full power and authority to delegate the powers granted herein, to negotiate and agree on the terms of agreements with third parties related to the Corporation's Affordable Housing Segment, as he may deem to be in the best interest of the Corporation, and to enter into, sign, execute, endorse, and deliver contracts, agreements, and any and all documents and other writings of whatever nature or kind, and to execute and perform any and all acts necessary for the purpose, under such terms as he may deem acceptable and beneficial for the Corporation.”

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP, INC.

A handwritten signature in black ink, appearing to read "Isabelita Ching-Sales", is written over the printed name below.

ATTY. ISABELITA CHING-SALES
Chief Information and Compliance Officer