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FOR IMMEDIATE RELEASE

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Century Properties Group and Revolution Precrafted Inks JV agreement with Indonesia's Bakrie Group to develop Media City, Sports City, and Technology Corridor in the Philippines



Clockwise from left: Revolution Precrafted Properties Founder and CEO Robbie Antonio, Century Properties Group Chairman and CEO Jose E.B. Antonio, Bakrie Global Ventura CEO Anindya Novyan Bakrie, and Bakrie Global Ventura Director and Viva Media Baru President and CEO Anindra Ardiansyah Bakrie at the MOU signing in Manila on April 28.

[April 28, 2017: Manila, PHILIPPINES] Century Properties Group, Inc. Chairman and CEO Jose E.B. Antonio, Revolution Precrafted Properties Founder and CEO Robbie Antonio, Bakrie Global Ventura CEO Anindya Novyan Bakrie, and Bakrie Global Ventura Director and Viva Media Baru President and CEO Anindra Ardiansyah Bakrie signed a Memorandum of Understanding (MOU) here at the sidelines of the 2017 ASEAN Summit.

Century and Bakrie Global's cooperation aims to develop and strengthen the tourism and media technology sectors of both the Philippines and Indonesia.

The agreement sets the stage for a mutual sharing of resources, from allocating capital investments to the exchange of expertise and skills to establish a Media City, a Sports City, and a Technology Corridor in the Philippines.

Media City is envisioned as a mixed-use development that will host a state-of-the-art multi-media content development center that will be distributed primarily in Indonesia and the Philippines, the rest of ASEAN and the world. It is also planned to have residential, retail and other commercial components.



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Sports City is planned to offer multiple sports complexes in the country for use by the general public.

The Technology Corridor is envisioned as the Philippines' own version of California's Silicon Valley. It is planned to enhance bilateral technology transfers between the two countries, as well as serve as a hub for the country's tech-centric brain pool.

A third company, Revolution Precrafted Properties Limited, a real estate technology startup founded by CEO Robbie Antonio that delivers high-design structures such as modular homes, prefabricated stations and buildings, as well as pop-up retail and fitness centers designed by 53 of the world's best designers, brands and Pritzker prize architects, forged the cooperation between Century and Bakrie Global to conceptualize and support the Media City, Sports City as well as the Tech Corridor. As part of the agreement, Century will seek to provide the land for the aforementioned three themed masterplanned concepts.

This partnership between the Philippines' most valued startup and one of Indonesia's most innovative conglomerates is setting the stage for future collaborations within the ASEAN countries. Their agreement includes supplying designer homes, hotel villas, and amenity spaces to Bakrie Global's property affiliates in Indonesia namely 3000 hectares of land, owned and developed by the Bakrie Group, totaling US\$1.1billion for the residential and villa component alone.

The partnership allows Revolution to diversify into producing highly functional and customizable spaces. As part of the signed agreement, Revolution will look to supply five mega studios and five hectares of office spaces and storage facilities to Bakrie Global's Mediapolis studio project in Jakarta, which shall represent Indonesia's strong commitment in Creative Industries and advanced broadcasting technologies.

Bakrie Global will lend the expertise and resources of its telecommunications, media and technology arm Visi Media Asia, Indonesia's fastest growing integrated media company, to be involved in the aspects of broadcasting, programming and content creation in Media City for distribution in the Philippines and Indonesia.

"I am very pleased to have this framework of collaboration with Bakrie Global of Indonesia to develop the Philippines' first-ever Media City, Sports City, and Technological Corridor. This kind of synergy will help build the Philippines' competitive edge as a tourism and hospitality destination with modern media and tech capabilities, as well as open a host of opportunities for business and employment," said Century Properties Group Chairman and CEO Jose E.B. Antonio.



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“I am extremely proud to start this partnership with Century Properties Group and Revolution Precrafted, two very innovative companies from the Philippines that share the same vision with Bakrie Group in promoting industries through the creation of relevant developments that address the demands of the times. We look forward to advancing these goals while contributing to the nation-building of our respective countries,” said Bakrie Global Ventura CEO Anindya Novyan Bakrie.

“In its thrust to grow and expand its business from custom precrafted designer homes to creating meaningful public spaces, Revolution Precrafted is fortunate to bring these three companies together to forge this multi-faceted synergy and cooperation for real estate, technology, sports and media. We look forward to this collaboration with one of Indonesia’s largest conglomerates and the Philippines’ most innovative property company,” said Robbie Antonio, CEO of Revolution Precrafted Properties Limited.

Century Properties Group, Inc. has been in the field of real estate development, marketing and property management for 31 years. As of December 31, 2016, Century completed 14 residential condominium buildings, consisting of 7,565 units with a total gross floor area (GFA) of 665,565 sq.m.; a retail commercial building with 52,233 sq.m. of GFA; and a medical office building with 74,103 sq.m. of GFA. This is in addition to the 19 buildings totaling 4,128 units and 548,262 sq.m. of GFA that were completed by the founding principals’ prior development companies, the Meridien Group of Companies. Century is known for its industry-pushing concepts in real estate development. Its noteworthy developments are the Essensa East Forbes and its co-branded developments with global names Versace Home, MissoniHome, Armani Casa, Daniel Libeskind, John Hitchcox and Philippe Starck, Paris Hilton, the Trump Organization, ACCOR Hotels and Forbes Media.

Bakrie Global Ventura is a professional private equity arm of Indonesia's Bakrie family focusing investment in digital age businesses. It serves as a bridge for Bakrie Group to the international economy. Bakrie Group has over 70 years of investment and operational experience in Indonesia – from pre-independence era (1942) and over 7 presidents’ reign. Bakrie Global is keen on forging long-term relationships with investment partners to create shared value. By building the trust, and mutually beneficial arrangements on upside participation, Bakrie Global unlocks hidden value by capitalizing its expertise and experience for investment partnerships as well as advancing social impact in Indonesia. Total market cap of Bakrie Group’s publicly-listed companies is approximately US\$2.14 billion.



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Revolution Precrafted which, recently, raised seed funding from the world's most prolific venture capital firm, 500 Startups at \$256 million valuation, combines world-renowned designers and the latest advances in construction technology to deliver designer, custom homes at five times the speed and nearly half the cost to property developers and landowners. It currently features structures designed by Pritzker Prize architects including Zaha Hadid, Jean Nouvel, Christian de Portzamparc, and Paulo Mendes de Rocha, as well as celebrities such as Tom Dixon, Lenny Kravitz and Daphne Guinness. #