



17 March 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>RD</sup> Floor, Tower 1  
Philippine Stock Exchange Building  
Makati City

**Attention: MS. JANET A. ENCARNACION**  
*Head, Disclosure Group*

Gentlemen:

Subject: **Clarification on the news article entitled "Century to build P20-B complex in Pampanga" posted in the philSTAR.com on March 15, 2014.**

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Century Properties Group Inc. (CPGI or the "Company") would like to confirm that the Company was the source of the aforementioned subject news article.

The Article reported in part that:

"MANILA, Philippines - Century Properties Group Inc. is launching a P20-billion mixed-use project in Pampanga this year, marking its first venture outside Metro Manila.

The community development will feature mid-rise condominium buildings, office and retail space, and another Paris Hilton-designed beach club, its top official said.

'We're going to launch a project in San Fernando, Pampanga in the middle of the year,' said Century Properties chairman and CEO Jose E.B. Antonio.

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After the completion of the Paris Beach Club in Azure Urban Residences located in Paranaque City, the Company confirms that Ms. Paris Hilton will be doing her second project in partnership with CPGI, this time to be located in Pampanga.

With regards to the P20B sales value, the Company wishes to clarify that this number is preliminary, and is still subject to final master planning of the Pampanga project. Thank you.

Very truly yours,

  
**NEKO LYREE U. CRUZ**  
CIO