

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **April 23, 2015**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.
5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

11,599,600,690 Common Shares
And 100,123,000 Treasury Shares

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

Further to the disclosures made by Century Properties Group Inc. ("CPGI") relative to the case against the Okada Group, CPGI would like to inform the Honorable Commission and the Honorable Exchange that the Company was notified by its legal counsel today, April 23, 2015, of a Court Order issued by the Court Of Appeals dated March 27, 2015 granting Okada's Petition for Review, thus setting aside the Court Order dated July 25, 2014 issued by the Regional Trial Court of Makati, Branch 66 which ordered in favor of Century Properties Group. Inc.'s ("CPGI") the preliminary prohibitory injunction against the Okada. CPGI's counsels are now studying the legal options the Company will take anent to this order.

Likewise, CPGI would like to inform the Honorable Exchange that it has filed a Notice of Arbitration dated April 17, 2015 before the Hong Kong International Arbitration Center pursuant to the Dispute Resolution clause in the Investment Agreement executed between CPGI and Okada.

CPGI undertakes that it shall continuously inform the Honorable Exchange with regard to any material update/information relative to the above transaction.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.


ATTY. ISABELITA CHING-SALES
Chief Information Officer