

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **06 November 2014**
2. SEC Identification Number: **60566**
3. BIR Tax Identification No. : **004-504-281-000**
4. Exact name of issuer as specified in its charter:

CENTURY PROPERTIES GROUP INC.

5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/Postal Code: **21st Floor, Pacific Star Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City**
8. Issuer's telephone number, including area code: **(632) 793-8905**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

**11,678,112,027 Common Shares
And 21,612,000 Treasury Shares**

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events / Material Information

In compliance to the rules and regulations for publicly listed corporations, Century Properties Group Inc. (CPGI or the "Company") would like to inform the Honorable Exchange and the Securities and Exchange Commission that on November 06, 2014, the Company held a Special Board of Directors Meeting to approve the following resolutions:

RESOLUTION ON THE APPOINTMENT OF PCIB- SECURITIES INC. AS THE CORPORATION'S AUTHORIZED BROKER FOR STOCK DIVIDENDS DISTRIBUTION

The Chairman then discussed the need to appoint the company's authorized broker for purposes of its stock dividends distribution. The Board unanimously approved the following resolutions:

"RESOLVED, That the Board of Directors of Century Properties Group Inc. (the "Corporation") be authorized, as it is hereby authorized to approve the appointment of an independent accredited broker for the implementation of CPGI's Stock Dividend Distribution;

"RESOLVED FURTHER, that for the foregoing purpose, the Board of Directors of the Corporation appoints PCIB-Securities Inc. as the corporation's independent broker to sign, implement and process the aforementioned stock dividend distribution."

"RESOLVED, FINALLY, that the Corporate Secretary or the Assistant Corporate Secretary or other responsible officers of the Corporation is hereby authorized sign, and file any and all documents which may be required by the stock transfer agent, Banco De Oro, the Securities and Exchange Commission, Philippine Stock Exchange, and other government agencies and to do all actions and things as may be necessary to comply with the provisions of the Corporation Code of the Philippines, Securities Regulation Code and other regulations relating to the subject matter of this resolution."

RESOLUTION ON THE TREATMENT FOR FRACTIONAL SHARES OF CPGI'S STOCK DIVIDENDS

The Chairman informed the Board that there is a need to execute a resolution on the company's treatment for fractional shares due per shareholder on record in line with the distribution of stock dividends.

Upon motions made and duly seconded, the following resolutions were unanimously approved and adopted by the Board:

"RESOLVED, that the Board of Directors of Century Properties Group Inc. hereby approves the treatment of all fractional shares computed as a result of the Company's stock dividends distribution to all shareholders' by the conversion of such fractional shares to cash."

"RESOLVED FURTHER, that the 20.66% stock dividend rate is hereby ratified, and as such the Corporate Secretary and/or Chief Financial Officer is hereby authorized to distribute the corresponding stock dividends and fractional shares converted to cash to common stock shareholders as record date of October 27, 2014.

"**RESOLVED, FINALLY**, that the Corporate Secretary or the Assistant Corporate Secretary or other responsible officers of the Corporation is hereby authorized to issue, execute, sign, and file any and all documents which may be required by the Securities and Exchange Commission, Philippine Stock Exchange, and other government agencies and to do all actions and things as may be necessary to comply with the provisions of the Corporation Code of the Philippines, Securities Regulation Code and other regulations relating to the subject matter of this resolution."

OTHER MATTERS

"**RESOLVED**, That the Board of Directors of Century Properties Group Inc. (the "Corporation") be authorized, as it is hereby authorized to approve the use of rubber stamped signatures of the Corporation's duly authorized signatories for the preparation and signing of stock dividends to all shareholders as of record date October 27, 2014 for distribution on November 14, 2014"

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.


ATTY. ISABELA CHING- SALES
Chief Information Officer