

30 March 2015

DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE
PSE Building
Tower One, Makati Stock Exchange
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: **Request for extension to submit Annual Report for FY 2014**

Gentlemen:

Century Properties Group Inc. (the "Company") would like to request for extension of deadline to submit its Annual Report for the fiscal year 2014.

The Company will not be able to file the above-mentioned report on its deadline of April 15, 2015 due to the consolidation recording of the audited financial statements of our subsidiaries that form part of the Consolidated Audited FS of CPGI.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s

We trust that this meets the requirements of the PSE.

Thank you.

Very truly yours,



ATTY. ISABELITA CHING SALES
Chief Information Officer