

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17.1 THEREUNDER

1. Date of Report (Date of earliest event reported) : **26 March 2014**

2. SEC Identification Number: **60566**

3. BIR Tax Identification No. **004-504-2281 VAT**

4. Exact name of registrant as specified in its charter:

CENTURY PROPERTIES GROUP INC

5. Province, country or other jurisdiction of incorporation : **Philippines**

6. Industry Classification Code: (SEC Use Only)

7. Address of principal office / Postal Code:

21ST Floor, Pacific Star Building, Sen. Gil Puyat corner Makati Avenue, Makati City

8. Registrant's telephone number, including area code : **(632) 7935500**

9. Former name or former address, if changed since last report

East Asia Power Resources Corporation, Ground Floor, PFDA Building, Navotas Fishport Complex, Navotas, Metro Manila

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	9,685,287,027 issued and outstanding common shares and 14,437,000 treasury shares

11. Indicate the item numbers reported herein:

Item 9 – Other Events

“Century and Okada disagree on land deal, with Century preserving its right to exclusivity”

In compliance with the rules and regulations for publicly listed corporations, Century Properties Group Inc. (the "Company" or "CPG") would like to inform both the Securities and Exchange Commission ("SEC") and the Honorable Philippine Stock Exchange ("PSE") that on the 26th of March 2014, the Company received a Notice of Termination of the Investment Agreement from Mr. Jose Lis Leagogo of Eagle I Landholdings, Inc., Eagle II Holdco, Inc. and Brontia Limited ("Notice of Termination").

CPG is of the strong legal position that the Notice of Termination is not only premature, but also is unfounded as it lacks legal and contractual basis. CPG sent a Notice of Dispute to Eagle I Landholdings, Inc., Eagle II Holdco, Inc. and Brontia Limited on March 21, 2014, which triggered a mandatory twenty-one day discussion period by the parties. Such twenty-one day period is still effective, yet Eagle I Landholdings, Inc., Eagle II Holdco, Inc. and Brontia Limited sent such Notice of Termination.

The Company will shortly be replying to the Notice of Termination. Furthermore, the Company would like to inform both the SEC and the PSE that during the close of business hours of the 26th of March 2014, at the Special Board of Directors Meeting of the Company, the board of directors, by majority vote, passed the following resolutions, in order to protect its rights and interests:

1. Appointment of Atty. Isabelita Sales, as the Company's duly authorized representative to execute and sign any and all documents, forms and instruments in relation to any action/s on behalf of the Company, in order to protect and enforce its legal rights and interests in the Investment Agreement, Memorandum of Agreement and Subscription Agreement and Memorandum of Agreement, all dated 31 October 2013 (the "Agreements"), before any court, tribunal, or agency within or outside the Philippines, including special powers of attorney for the appointment of such lawyers of law firms to represent the Company in any such action/s as aforementioned; and
2. Appointment of Puno & Puno Law Offices (PPLO) and/or any of its lawyers, to be the Company's true and lawful attorney-in-fact to appear and represent on its behalf, as its counsel in any matter referred to PPLO for purposes of pursuing any such action/s before any court, tribunal, or agency within or outside the Philippines it may deem necessary, appropriate and convenient in order to protect and enforce its legal rights and interests in the Agreements.

The Company further undertakes that it shall inform the Honorable Exchange with regard to other material information relative to these transactions.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY PROPERTIES GROUP INC.

BY:


NEKO LYREE U. CRUZ
CIO