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FOR IMMEDIATE RELEASE

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Century Properties completes third Azure residential tower, beach amenity and Paris Beach Club

Listed real estate firm Century Properties (CPG:PM) announced the completion and turnover of the third tower at Azure Urban Resort Residences, the Company's six-hectare beach-inspired condominium development in Parañaque City.

Azure's central amenity space - the Paris Beach Club and the first phase of the Azure Beach – are also complete and will officially open in the middle of March 2014.

The first two towers of Azure called Rio and Santorini delivered a combined number of 1,700 units in 2013. The third Azure tower, St. Tropez, will turn over close to 600 units in March. The completion of Azure's first three buildings represents 36% of the total units of the entire beach-themed development.

As of the third quarter of 2013, Azure has pre-sold 98% or over 4,000 of its launched units, with about 800 unlaunched units left three years since the development formally launched in 2010.

"The Azure's strength lies in its delivery of a permanent residence within a beach resort environment. Filipinos all over the world fully embraced the concept, because to us, life by the beach provides a relaxing and rewarding experience. We are proud to say that the Azure residents will fully experience this unique development concept – a new benchmark that the industry will see for the first time - very soon," Century Properties Chief Operating Officer John Victor R. Antonio said.

All towers at the Azure are named after the world's most popular beach destinations. Apart from Rio and Santorini, the other towers are St. Tropez, Positano, Miami, Maldives, Maui, Boracay, and Bahamas.

The Paris Beach Club, one of the centerpieces of Azure, was designed to the specifications of international celebrity and style icon Paris Hilton. The three-level beach club was completed recently, with cleaning works and testing of the facilities already on its final stages. Ms. Hilton is scheduled to return to Manila to inaugurate the beach club.



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The first phase of the Azure Beach is also complete and undergoing final testing. This one-of-a-kind beach facility features fine beach sand, simulated ocean waves, waterfalls and an infinity pool that overflows into two private beach coves located at the opposing ends of the development.

Azure Urban Resort Residences is one of Century Properties' fast-selling residential developments, among other noteworthy projects such as Acqua Private Residences in Mandaluyong City, the Residences at Commonwealth in Quezon City, Trump Tower and the newly-launched Century Spire at Century City, Makati.

Earlier the Company announced that it generated P24.6 billion in reservation sales in 2013, representing a 15-percent growth from 2012 and the highest level of reservation sales in its 28-year history.

Since it was founded in 1986, Century Properties has transformed close to a million square meters of space into premier residential and office developments in and outside Metro Manila. Its name has become synonymous with quality real estate projects that showcase the best of innovations and world-class design, with a desire to contribute to the transformation of the Philippines into a global destination.

REFERENCE IMAGES:



Its beach-in-the-city concept makes the Azure Urban Residences one of the country's most distinctive residential communities.



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The completed first phase of the Azure Beach and the Paris Beach Club