



**CENTURY**  
PROPERTIES GROUP, INC.

11 January 2012

**PHILIPPINE STOCK EXCHANGE**

PSE Building  
Tower One, Makati Stock Exchange  
Makati City

**Attention: MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Gentlemen:

In compliance with the rules and regulations of the Philippine Stock Exchange (PSE) with respect to on-line and timely disclosures of relevant events and material documentation of publicly listed companies, please be informed that on even date, the Company held a Special Board of Directors with a majority of the Board present, approved the following resolutions:

1. The resolution approving the amendments to the Corporate Governance Manual of the Company incorporating by way of reference the provisions of SEC Memorandum Circular No 6, series of 2009;
2. Ratification and approval of the Authority of the Assistant Corporate Secretary for transactions made with the Company's stock transfer agent, Banco De Oro;
3. The resolution approving the authority of the Company's officers to execute a Cost Allocation Agreement for its subsidiaries;
4. The resolution approving the audited consolidated and interim financial statements of CPGI for 2009 and 2010; October 31, 2011 and 2010;
5. The resolution approving the Cash Dividend Policy of the Company;
6. The resolution to issue a general authority for the Company's Executive Committee to transact and do business for and in behalf of the Corporation;
7. The resolution on the Appointment of a new Audit Committee Chairman
8. The resolutions on the signatories for transactions made with the Social Securities System, Pag-Ibig, Phil-health, DOLE, LGU's and other government agencies;
9. The resolutions on the transactions for the account with Banco De Oro and other banks or financial institutions;
10. The ratification and approval of the final total number of shares issued to CPI pursuant to the Share swap amounting to 4,011,671,023 shares; and
11. The ratification and approval of the organization of the Executive Committee



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On the same meeting, the following were appointed Officers of the Corporation:

Jose E.B. Antonio	-	Chairman, President and CEO
John Victor R. Antonio	-	Co. Chief Operating Officer/Managing Director
Jose Marco R. Antonio	-	Co. Chief Operating Officer/Managing Director
Jose Roberto R. Antonio	-	Managing Director
Jose Carlo R. Antonio	-	Chief Financial Officer
Rafael G. Yaptinchay	-	Treasurer

The Company fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

We trust that this meets the requirements of the PSE.

Thank you.

Very truly yours,

  
**NEKO LYREE USÓN -CRUZ**  
*Compliance Officer / CIO*