



30 September 2011

PHILIPPINE STOCK EXCHANGE

PSE Building
Tower One, Makati Stock Exchange
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

In compliance with the rules and regulations of the Philippine Stock Exchange (PSE) with respect to on-line and timely disclosures of relevant events, please be informed that the Company has been notified by EPHE Philippines Energy Company Inc. that the Plan and Articles of Merger by and between EPHE and Century Properties Inc. has been approved by the Securities and Exchange Commission.

We further undertake that the Company shall disclose to the Honorable Exchange receipt of any other material information relative to the aforementioned transaction.

We trust that this meets the requirements of the PSE.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "CRIVILLA".

CARLOS BENEDICT K. RIVILLA, IV
Assistant Corporate Secretary

A handwritten signature in black ink, appearing to read "NEKOLYREE USON-CRUZ".

NEKOLYREE USON -CRUZ
Corporate Information Officer